FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Flanders Paul R						2. Issuer Name and Ticker or Trading Symbol CARROLS RESTAURANT GROUP, INC. [ TAST ]									5. Relationship of Repo (Check all applicable) Director X Officer (give tit below)		10% Owner		
(Last) (First) (Middle) C/O CARROLS RESTAURANT GROUP INC. 968 JAMES STREET				NC.	3. Date of Earliest Transaction (Month/Day/Year) 01/15/2015										VP, CFO and Treasurer				
(Street) SYRACU (City)	RACUSE NY 13203			_ 4. If	Line) X Form fi										Joint/Group Filing (Check Applicable filed by One Reporting Person filed by More than One Reporting on				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Date					Date (Month/Day/Year) Exe		2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction D		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4 a 5)				5. Amou Securiti Benefic Owned Reporte	es ially Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code	v	Amount	(A) (D)	or F	rice	Transac (Instr. 3	tion(s)			(111501. 4)
Common Stock, \$0.01 par value 01/15/2					2015	015			A		42,550	A	(1)	\$ <mark>0</mark> (1)	24	1,560		D	
Common Stock, \$0.01 par value														2,100				See Footnote <sup>(2)</sup>	
		Та	ıble II -								osed of, convertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/I		4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Expirati (Month/	ion Da		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		tr. 3	8. Price of Derivative Security (Instr. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	ly	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	of Shar						

## Explanation of Responses:

- 1. The shares were granted to the Reporting Person pursuant to the Issuer's 2006 Stock Incentive Plan, as amended.
- $2.\ These \ shares \ of \ Common \ Stock \ are \ held \ by \ the \ Reporting \ Person's \ children.$

## Remarks:

<u>/s/ Paul Flanders</u> <u>01/20/2015</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.