SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

		()	Internivestment Company Act of 1				
1. Name and Address of Reporting Person [*] Burger King Holdings Inc	2. Date of Event Requiring Statement (Month/Day/Year) 05/30/2012		3. Issuer Name and Ticker or Trading Symbol <u>CARROLS RESTAURANT GROUP, INC.</u> [TAST]				
(Last) (First) (Middle) C/O BURGER KING WORLDWIDE			4. Relationship of Reporting Pers (Check all applicable) Director X		(Mo	f Amendment, D onth/Day/Year)	ate of Original Filed
HOLDINGS, INC. 5505 BLUE LAGOON DRIVE			Officer (give title below)	Other (spe below)	· [0.1	licable Line)	t/Group Filing (Check y One Reporting Person
(Street) MIAMI FL 33126					1		y More than One
(City) (State) (Zip)							
	Table I - N	on-Deriva	tive Securities Beneficial	lly Owned			
1. Title of Security (Instr. 4)		2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownersh Form: Direc or Indirect ((Instr. 5)	t (D) (Instr. 5)			
(ve Securities Beneficially ants, options, convertible		s)		
1. Title of Derivative Security (Instr. 4)	2. Date Exer Expiration D (Month/Day/	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of		6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiratior Date	Title	Amount or Number of Shares	Derivative Security	or Indirect (I) (Instr. 5)	
Series A Convertible Preferred Stock	(1)	(1)	Common Stock, par value \$0.01 per share	9,414,580	0	I	See Footnote ⁽²⁾
1. Name and Address of Reporting Person [*] Burger King Holdings Inc							
(Last) (First) (Mide C/O BURGER KING WORLDWIDE HOLD 5505 BLUE LAGOON DRIVE	,	_					
(Street) MIAMI FL 331:	26	_					
(City) (State) (Zip)							
1. Name and Address of Reporting Person [*] Burger King Corp							
(Last) (First) (Mide C/O BURGER KING WORLDWIDE HOLD 5505 BLUE LAGOON DRIVE	,						
(Street) MIAMI FL 3312	26	_					
(City) (State) (Zip)							
1. Name and Address of Reporting Person [*] Burger King Worldwide Holdings, In	<u>C.</u>						
(Last) (First) (Mide C/O BURGER KING WORLDWIDE HOLD 5505 BLUE LAGOON DRIVE	-						
(Street)		-					

MIAMI	FL	33126		
(City)	(State)	(Zip)		

Explanation of Responses:

1. On May 30, 2012, Carrols Restaurant Group, Inc. (the "Issuer") issued 100 shares of Series A Convertible Preferred Stock (the "Preferred Shares") to Burger King Corporation ("BKC"), a wholly-owned subsidiary of Burger King Holdings, Inc. Each Preferred Share is convertible into 94,145.80 shares of Common Stock, par value \$0.01 per share of the Issuer, subject to customary adjustments as set forth in the Certificate of Designations relating to the Preferred Shares; provided, however, that the Issuer will not issue more than 4,609,203 Conversion Shares (in the aggregate) unless and until the Issuer obtains stockholder approval permitting such issuances in accordance with applicable NASDAQ Stock Market Rules (the "Issuance Limitation"). The Preferred Shares are convertible at any time at the option of the holder, subject to the Issuance Limitation, and do not have an expiration date.

2. Burger King Holdings, Inc. (the "Reporting Person") is a holding company that owns 100% of the issued and outstanding common stock of BKC, the direct beneficial owner of the Preferred Shares. The Reporting Person is a wholly-owned subsidiary of Burger King Worldwide Holdings, Inc. ("BK Worldwide"). Due to its indirect ownership of 100% of the outstanding common stock of BKC (through its ownership of the outstanding common stock of the Reporting Person), BK Worldwide may be deemed to indirectly beneficially own the shares of Common Stock directly beneficially owned by BKC.

/s/ Jill Granat, Authorized	06/08/2012		
<u>Officer</u>	00/00/2012		
** Signature of Reporting Person	Date		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.