FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL
OMB Number:	3235-0287
Estimated average burd	len
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SMITH JACK A						2. Issuer Name and Ticker or Trading Symbol CARROLS RESTAURANT GROUP, INC. TAST									heck all	applicable) irector	ng Perso	Person(s) to Issuer 10% Owner	
(Last) (First) (Middle) 5900 LAKE ELLENOR DRIVE						3. Date of Earliest Transaction (Month/Day/Year) 08/14/2007										fficer (give title elow)		Other (specify below)	
(Street) ORLANDO FL 33809 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) <mark>X</mark> F F	ridual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
		Tabl	e I - Non	-Deriv	ative	Sec	curitie	s Acc	quired,	Dis	posed o	f, or I	Bene	eficia	ally Ov	ned			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Da			Transaction D Code (Instr. 5						nd Se Be Ov	Amount of curities neficially uned Following	6. Own Form: I (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership
									Code	v	Amount	(A (D) or)	Price	Tra	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)
Common Stock, par value \$0.01 08/14/							2007		P		5,000		A	\$ 10 .	.23	11,700	I)	
		Та	ble II - D. (e								sed of, onvertib				y Own	ed			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Deemed Execution Date, if any (Month/Day/Year)		Date,	4. Transaction Code (Instr. 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		ount	8. Price Derivati Security (Instr. 5	derivative Securities	Own For Dire or I (I) (I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisal		Expiration Date	Title	of Sha						

Explanation of Responses:

/s/ Jack Smith

08/14/2007

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.