| SEC Form 4 | |
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Instruction 1(b).

FORM 4

Check this box if no longer subject

to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APP | PROVAL |
|------------|----------|
| MB Number: | 3235-028 |

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| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|------------------|
| | | | |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Miles Gretta | | ng Person [*] | 2. Issuer Name and Ticker or Trading Symbol <u>CARROLS RESTAURANT GROUP</u> , <u>INC.</u> [TAST] | (Check | ationship of Reporting Pe k all applicable) Director Officer (give title | son(s) to Issuer 10% Owner Other (specify | |
|----------------------|-----------------------|------------------------|---|------------------------|--|---|--|
| (Last) C/O CARROL | (First) LS RESTAUR | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 01/15/2024 | - X | below) VP, Controller, As | below) | |
| 968 JAMES STREET | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Indiv Line) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person | | |
| (Street) SYRACUSE | NY | 13203 | | | Form filed by More that Person | an One Reporting | |
| (City) | (State) | (Zip) | Rule 10b5-1(c) Transaction Indication | | | | |
| | | | Check this box to indicate that a transaction was made pursuant satisfy the affirmative defense conditions of Rule 10b5-1(c). See | | | an that is intended to | |
| | | Table I - Non-Deriv | vative Securities Acquired, Disposed of, or Bene | ficially | / Owned | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--|---|------|---|--------|-------------------------|---------------------------|---|---|---|
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (1150. 4) |
| Common Stock, \$0.01 par value | 01/15/2024 | | A | | 9,000 | A ⁽¹⁾ | \$0 ⁽¹⁾ | 109,000 | D | |
| Common Stock, \$0.01 par value | 01/15/2024 | | F | | 12,710 | D | \$8.42 | 96,290 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | 5. Number of Derivative Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) 6. Date Exercisable and Expiration Date (Month/Day/Year) (A) (D) Date Exercisable Expiration Date (A) (D) Date Exercisable Expiration Date | | Expiration Date Amount of | | | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|---|--|---|------------------------------|---|--|--|---------------------------|--|-------|---|--|--|--|
| | | | | Code | v | | | | | Title | Amount or Number of Shares | | | |

Explanation of Responses:

1. The shares were granted to the Reporting Person pursuant to the Issuer's 2016 Stock Incentive Plan, as amended and restated.

Remarks:

/s/ Gretta B. Miles

01/17/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.