FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(h)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Craven Hannah Stone</u>						2. Issuer Name and Ticker or Trading Symbol CARROLS RESTAURANT GROUP, INC. TAST									heck a	onship of Re II applicable Director		Person(s) to Is	
(Last) (First) (Middle) 900 THIRD AVENUE, 33RD FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 01/15/2020										Officer (give below)	e title	Other below	(specify
(Street) NEW YORK NY 10022					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X	idual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(Si	ate) (Zip)												Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						Execution Da			Transaction Dis		Disposed	ecurities Acquired (A) osed Of (D) (Instr. 3, 4			d S B	. Amount of ecurities eneficially wned Follow eported	F	6. Ownership Form: Direct D) or Indirect I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
									Code V		Amount	Amount (A)		Price	т	ransaction(s nstr. 3 and 4			(iiisti. 4)
Common Stock, \$0.01 par value 01/15/2					2020	2020			A		18,282	2	A ⁽¹⁾	\$0 ⁽¹⁾		59,373		D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	ve Conversion Date Execution or Exercise (Month/Day/Year) if any		ay/Year) {	4. Transaction Code (Instr. 8)		of Deriv Secu Acqu (A) oi Dispo of (D) (Instr and 5	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date Expiration Expiration Date Month/Day/Year) Date Expiration Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Title Shares		8. Price Deriva Securi (Instr.	tive deriva ty Secur 5) Benet Owne Follow Repor	rities ficially d wing rted action(s	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. The shares were granted to the Reporting Person pursuant to the Issuer's 2016 Stock Incentive Plan.

/s/ Hannah Craven

01/17/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.