Form **8937** (Decomber 2017) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

➤ See separate instructions.

OMB No. 1545-0123

1 Issuer's name 2 Issuer's employer identification number (EIN) 83-384884 83-384884 83-384884 83-384884 84-384083 85-384884 85-384884 85-384884 86-384884 86-384884 86-384884 87-384884 86-384884 87-384884 88-384884 89-8888-89-89-89-89-89-89-89-89-89-89-89	Reporting Issue	er				
ANTHORY HULL 3 Name of contact for additional information 4 Teleptrone No. of contact 316-424-9513 THULL⊕CARROLS.COM 7 CRy, fown, or post office, state, and 2IP code of contact 8 Number and street (or P.O. box if mail is not delivered to street address) of contact 7 CRy, fown, or post office, state, and 2IP code of contact 8 Date of action 9 Classification and description DISTRIBUTION IN EXCESS OF EARNINGS AND PROFITS 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) 14 Ticker symbol 15 Account number(s) 16 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action P ON OCTOBER 5, 2021, CARROLS RESTAURANT GROUP, INC. NADE A CASH DISTRIBUTION ITS SHAREHOLDERS IN ACCORDANCE WITH THEIR RESPECTIVE GWINESRHIP PERCENTAGES. THE TOTAL DISTRIBUTION IS STATEHOLDERS IN ACCORDANCE WITH THEIR RESPECTIVE GWINESRHIP PERCENTAGES. THE TOTAL DISTRIBUTION IS STATEHOLDERS IN ACCORDANCE WITH THEIR RESPECTIVE GWINESRHIP PERCENTAGES. THE TOTAL DISTRIBUTION ON OCTOBER 5, 2021, THE CORPORATION HAD SQ.888,119 SHARES ISSUED AND OUTSTANDING. 16 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis P THE TOTAL AMOUNT OF THE INSTRIBUTION MADE ON OCTOBER 5, 2021 WAS \$23.88.128. THIS DISTRIBUTION ON OCTOBER 5, 2021, THE CORPORATION HAD SQ.888,119 SHARES ISSUED AND OUTSTANDING. 16 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis P THE TOTAL AMOUNT OF THE INSTRIBUTION MADE ON OCTOBER 5, 2021 WAS \$23.88.128. 17 DESCRIBE THE SHAREHOLDER'S BASIS, THE DISTRIBUTION WHICH PIREST REDUCES THE SHAREHOLDER'S ADJUSTED 18 DESCRIBE THE SHAREHOLDER'S BASIS, THE DISTRIBUTION IS SETIMATED TO RESULT IN A NONDIMIDED DISTRIBUTION OF \$24,310,286. 19 DESCRIBE THE SHAR	1 Issuer's name		2 Issuer's employer identification number (EIN)			
ANTHONY HULL 316-424-0513 THULLeCARROLS.COM Number and alreat (or P.O. box If mail is not delivered to street address) of contact 7 City, town, or post office, state, and ZIP code of contact SYRACUSE, NEW YORK 13203 8 Date of action 9 Classification and description DISTRIBUTION IN EXCESS OF EARNINGS AND PROFITS 10 CUSIP number 11 Serial number(s) 12 Ticker symbol 13 Account number(s) NA TAST NA NA PORTILE Organizational Action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action P ON OCTOBER 5, 2021, CARROLS RESTAURANT GROUP, INC. NADE A CASH DISTRIBUTION IS ESTIMATED TO EXCEED THE ACCORDANCE WITH THEIR RESPECTIVE GWINESHIP PEACENTAGES. THE TOTAL DISTRIBUTION IS ESTIMATED TO EXCEED THE THE CORPORATION'S CURRENT AND ACCUMULATED EARNINGS & PROFITS AS OF THE END OF THE 2021 TAX YEAR. AT THE TIME OF THE DISTRIBUTION ON OCTOBER 5, 2021, THE CORPORATION HAD SQ.SS.118 SHARES ISSUED AND OUTSTANDING. 16 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of cid basis P THE TOTAL AMOUNT OF THE DISTRIBUTION MADE ON OCTOBER 5, 2021 WAS \$24.882.128. THIS DISTRIBUTION ON OCTOBER 8, 2021, THE CORPORATION HAD SQ.SS.118 SHARES ISSUED AND OUTSTANDING. 16 Describe the Quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of cid basis P THE TOTAL AMOUNT OF THE DISTRIBUTION MADE ON OCTOBER 8, 2021 WAS \$24.882.128. THIS DISTRIBUTION WILL BE PRIMABLY A NONDINGED DISTRIBUTION, WHICH PIREST REDUCES THE SHAREHOLDER'S ADJUSTED BASIS AND THEN GIVES RISE TO GAIN FROM THE SALE OR EXCHANGE OF THE PROPERTY TO THE EXTENT SUCH DISTRIBUTION OF \$24,330.285 AND A DIVIDEND DISTRIBUTION OF SSS1,842 16 Describe the scalculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valu	CARROLS RESTAURANT GRO	UP, INC				
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Part II	0	rganizational Action (continu	ied)			
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18 Car	n any i	resulting loss be recognized? ► TH	ERE WILL BE NO LOSS REC	OGNIZED AS PART OF	THE CASE	DISTRIBUTION.
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19 Pro	ovide a	any other information necessary to in ORTED ON FORM 5452, WHICH W	npiement the adjustment, sucr	i es the reportable lux yea n e dectalidant gdol	ID INC'S	FORM 1120 FOR THE 2021
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Sand Fo	m 89	37 (including accompanying stateme	ents) to: Department of the Tre	asury, Internal Revenue Se	evice, Og	ten, UT 84201-0054